



## Next Exit Retirement

## Considering the Retiree Benefits Program?

### Here's what you should know...

- ❖ Enrollment is only available at the time of declaring retirement. There can be no break in coverage; i.e., benefit coverage must be continuous.
- ❖ The member assumes 100% of the premiums to retain coverage; therefore, there is no cost-sharing with your former employer. Premium contributions in arrears may lead to the cancellation of the retiree policy. You are responsible for ensuring that your account is always paid up-to-date.
  - Premiums continue to be paid over ten months (Sep 1 – June 1) for 12 months of coverage.
- ❖ The member submits payment directly to the Benefits Administration Office using pre-authorized debit (PAD). Members can pay the premiums with one lump-sum payment in September of each year.
- ❖ The retiree plan provides coverage for only Dental and/or Extended Health benefits. The benefit booklet outlining the retiree benefit coverage can be found online at [www.rcavgroupplan.org/group-benefits](http://www.rcavgroupplan.org/group-benefits)
  - **Dental:** coverage for dental benefits remains the same as when you were employed
  - **Extended Health:** two provisions under this benefit differ from the previous coverage (as an active employee):
    - 1) **Out-of-country coverage** is reduced to \$500,000 (per insured person) per calendar year for emergencies, unforeseen expenses; and
    - 2) Canada Life will only cover the first 30 days of your trip
- ❖ Benefits may be selected for Single, Couple, or Family coverage for dental and/or Extended Health benefits. Please note that if you opt out of Dental or Extended Health benefits due to dual coverage through your spouse's plan, you cannot re-enroll later unless your spouse loses their coverage.
- ❖ Enrollment is renewed annually (July of each year) and is available for a lifetime. Please be aware of the deadlines. Speak to your Benefit Rep at your school/parish to receive further instruction on reporting your retirement.
- ❖ Claim submission and eligibility inquiries should be directed to Canada Life at 1-800-957-9777
- ❖ Refer to the Retirement Benefit [Enrollment Form](#) to review rates/fees, and complete/submit your application form.
- ❖ The Benefits Administration Office will issue tax receipts for the premiums paid in the previous tax year in February of each year.



Don't hesitate to contact the Benefits Administration Office at 604-683-9310 with any questions or concerns.